

Libby-Arrow Swap explained:

The “TSR” is the Treaty Storage Regulation which is the process used to set and account for Treaty operations. The TSR is computed twice a month. The current TSR was done on July 28th and the next two will occur on August 7th and 21st.

The volume of the Libby-Arrow swap this year will be up to 60 ksf. Libby will target 60 ksf above the August 31 draft limit of 2439.0 (2441.8’). The Canadian operation will be implemented by targeting the August 31st content based on the August 21st TSR minus 60 ksf at Arrow/Duncan.

The TSR contents for the end of August will change for each TSR with the August 21 TSR setting the final objective.

The operation to provide the water from Canada will begin with a flow across the border that targets 60 ksf below the July 28th TSR content. The flow across the border will be adjusted again after the August 7 TSR to target 60 ksf below the revised August 31 content. The flow will be revised again after the August 21st TSR. There is a process through the weekly Treaty Coordination calls in which Canadian flows are revised. The last 10 days of the month are used to “true-up” the final content with the expected content at Libby.

The operation at Libby will begin in a similar manner as the Canadian operation except that we have fixed end of August elevation and the flow changes will be made as necessary to achieve storage of 60 ksf above 2439.0’ (2441.8’).